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Smart Battery Manufacturer to Bring 61 Jobs to Yadkin County
State Grant Helps EcoVolt Locate in East Bend

RALEIGH – Gov. Bev Perdue today announced that EcoVolt Power Corporation, a designer and manufacturer of environmentally friendly batteries, will locate a new manufacturing facility in Yadkin County. The company plans to create 61 jobs and invest \$20 million during the next three years in East Bend. The project was made possible in part by a \$200,000 grant from the One North Carolina Fund.

“This company is another feather in the cap for our rapidly expanding green economy,” Gov. Perdue said during remarks at the company’s new location in East Bend. “I’ve said it many times before, green can be gold for North Carolina.”

EcoVolt utilizes environmentally friendly, German engineered technologies licensed from iQ Power AG to design and manufacture next generation lead acid batteries for the automotive markets in North America and regenerative energy (solar and wind) storage and appurtenances for the North, Central and South American markets. Within three years, the company is expected to have the capacity to manufacture or process approximately 6 million automotive starter batteries per year. EcoVolt plans to move into the former DAC Products furniture building in East Bend.

Salaries will vary by job function, but the average annual wage for the new jobs will be \$27,982 plus benefits. The Yadkin County average annual wage is \$27,716.

“It is with great pleasure that we announce our decision to locate our operations in East Bend, North Carolina,” said Mark E. Leininger, EcoVolt’s Chairman and CEO. “The central location within the eastern United States, highly skilled workforce, attractive facilities, local cost of living, a strong education system including the Community College system and the beauty of North Carolina and its pro-business environment, led through the efforts of Governor Perdue and the North Carolina Department of Commerce along with local business groups, we believe will provide the fertile environment for the profitable growth of our business. With our focus of putting American workers back to work, we are